

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-03-017-03-CO01

Avalon Home Loan Corp., dba Nationwide Home
Loan Co., and Robert H. Bartell, Designated Broker,
Respondents.

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Mark Thomson, Assistant Director, Division of Consumer Services, and Avalon Home Loan Corp., dba Nationwide Home Loan Co., and Robert H. Bartell, Designated Broker, (hereinafter as “Respondents”), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

I. AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-02-090-03-SC01, entered January 28, 2003, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department’s entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve Statement of Charges No. C-02-090-03-SC01, entered January 28, 2003.

Based upon the foregoing:

CONSENT ORDER

1

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
210 11th Ave SW, Room 300
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8795

1 A. It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed
2 herein.

3 B. It is AGREED that Respondents have been informed of their right to a hearing before an administrative
4 law judge, and that they have waived their right to a hearing and any and all administrative and judicial review of the
5 issues raised in this matter, or of the resolution reached herein.

6 C. It is AGREED that Respondents shall pay a fine of \$3,000.00 to the Department upon entry of this order.
7 Entry of this order is the date upon which the order is signed by the Director's designee.

8 D. It is AGREED that Respondents shall pay an examination fee of \$231.30, calculated at \$46.26 per hour
9 for 5 staff hours devoted to the investigation.

10 E. It is AGREED that Respondents shall pay the cumulative annual assessments due which total \$1,013.95.

11 F. It is AGREED that Respondents immediately shall surrender their mortgage broker license, no. 510-MB-
12 0828-00.

13 G. Respondents AGREE to comply with the Mortgage Broker Practices Act and the rules adopted thereunder,
14 especially the provisions relating to maintenance of records. Respondents further AGREE immediately upon entry of
15 this order to provide the Department with the fully completed "Mortgage Broker Office Closure/License Surrender
16 Form" which among other things indicates the location of its records.

17 H. It is AGREED that once representatives of the main office of Respondent Avalon Home Loan Corp., dba
18 Nationwide Home Loan Co. became aware of the Statement of Charges and the circumstances described therein,
19 Respondent Avalon Home Loan Corp., dba Nationwide Home Loan Co. immediately acted and cooperated with the
20 Department to resolve the issues raised in the Statement of Charges.

21 I. It is AGREED that the undersigned have represented and warranted that they have the full power and right
22 to execute this Consent Order on behalf of the parties represented.

23 J. It is AGREED that the undersigned Respondents have voluntarily entered into this Consent Order, which is
24 effective when signed by the Director's designee.

1 **RESPONDENTS:**

2 **Avalon Home Loan Corporation dba Nationwide Home Loan Company**

3 By:

4 Alex Arastoozad, CEO (aka Aras)

2/19/03

Date

6 Robert H. Bartell, Designated Broker

2/19/03

Date

8
9 THIS ORDER ENTERED THIS 28th DAY OF February, 2003.

10 /S/

11 Mark Thomson, Assistant Director
12 Division of Consumer Services
13 Department of Financial Institution